

ITM RIGHTSIZE TO NEW CITY OFFICES AND SAVE 40% IN RENTAL CHARGES

BACKGROUND

Having successfully introduced a work from home policy at the start of the Pandemic, ITM were pleased with how staff had adapted. With majority of their staff working from home, remote working was a success and something they had decided to maintain going forward. It became apparent that in a post COVID world they didn't need all the office space they occupied at their Fenchurch Street office. An upcoming lease expiry proved an ideal opportunity to review their requirements and make plans for the future.

REQUIREMENTS

Being a part of the Pensions world, and with a lot of their customers based in the city, ITM needed to retain their London presence albeit in a smaller and more flexible space. They needed help to identify the best location, the right size space and the best cultural fit. They wanted to give staff a base for enjoyable collaborative working without worrying about there being enough desks to accommodate their people on the days they came into the city.

ABOUT OUR CLIENT

ITM are independent data experts within the Pension sector. Their extensive expertise is in high profile and large-scale pension data cleansing projects as well as; specialist data management, systems and pension technology solutions.

itm
Solution delivered...

APPROACH

ITM engaged with ClearSpace to analyse their current working patterns to determine;



1. How many desk spaces they needed.



2. The benefits of flexible offices vs fixed term leases.



3. The best location for their new office, particularly given the need to maintain a minimal travel time between Head Office (Guildford) and the City.

OUTCOME

Using their people mapper process, ClearSpace were able to present findings and various options for consideration. One of the key decision points was the flexibility needed to potentially flex up and down as ITM's office needs unfolded as they navigated out of the Pandemic.

The final decision was made to reduce desk ratio by nearly 50% resulting in ITM taking 24 desks in Blackfriars through office supplier OSIT. ClearSpace helped ITM to move into the space and transferred across their IT equipment, marketing materials and files.

ITM benefitted from best use of current space and having re-evaluated their needs, their London base now served as a hub for their Sales team and Consultants. Additionally, financial savings on rent of £100,000's per annum were achieved.



“ClearSpace were dedicated to finding us the perfect space for our team. We didn’t know where to start with our requirements having the potential to change coming out the pandemic. In the end we found the flexibility we needed as well as a great cultural fit.”

MARK LECOMPTE, CEO

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